Case 1:11-cv-00874-PAC Document 33-5 Filed 04/28/11 Page 2 of 4

Case 1:07-cv-11201-DLC-GWG Document 84 UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK	File - X	DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 7/3/09
SHEA DEVELOPMENT CORP., BRAVERA, INC., and IP HOLDING OF NEVADA CORP., Plaintiffs,	: '	07 Civ. 11201 (DLC)
- v -	: :	SETTLEMENT JUDGMENT
CHRISTOPHER WATSON and ELIZABETH ANNE CONLEY,	:	
Defendants.	:	

DENISE COTE, District Judge:

The parties reached a settlement during a conference held on the record in the above-captioned matter on July 10, 2008.

Omitted from this settlement judgment are items that the parties have already effectuated, such as transfer of property.

In accordance with the July 10 conference, it is hereby ORDERED that:

- 1. The tender of stocks and warrants that was made by defendant Christopher Watson ("Watson") in a letter dated December 18, 2007 is deemed accepted by plaintiffs.
- 2. Within 30 days of the entry of this judgment, Watson will tender to plaintiffs all stock certificates and warrants that were not previously tendered. He will provide a written representation that these are all the stocks and warrants in his possession.

- 3. Within 30 days of the entry of this judgment, all pending litigation shall be dismissed with prejudice and each party shall provide a general release in favor of any adverse parties.
- 4. Watson shall be personally responsible for any tax
 liability that is determined to exist by the Internal
 Revenue Service and the Virginia taxing authorities with
 respect to the dispute regarding past due employment taxes.
- 5. As part of the process of determining that tax liability,
 Watson will be responsible for hiring any accountants that
 he needs. Watson also has final authority with respect to
 any settlement of that tax liability with either the
 Internal Revenue Service or the Virginia authorities.
- 6. The sum of \$275,000 (plus interest calculated as of July 24, 2008 at the rate earned by the plaintiffs' attorneys trust account) shall be put into the plaintiffs' attorneys' trust account within fourteen days of the entry of this judgment. Such monies shall be the property of Watson. This money will be held by these attorneys in escrow specifically for the purpose of paying the tax liability described above. The money shall be released to Watson or his holding company for the purpose of the payment of any such tax liability. Any remaining money will be given to him personally or to his designee promptly thereafter.

Case 1:11-cv-00874-PAC Document 33-5 Filed 04/28/11 Page 4 of 4

Case 1:07-cv-11201-DLC-GWG Document 84 Filed 02/03/09 Page 3 of 3

7. In addition, within thirty days of the date of this

judgment, plaintiffs shall pay to Watson or pursuant to

wiring instructions the sum of \$175,000 plus interest

calculated at the rate earned by the plaintiffs' attorneys'

trust account.

8. The non-compete clauses that are in the contracts of any

Bravera, Inc. employee and of Watson are released and are

deemed null and void as of July 10, 2008.

9. No party shall discuss the terms of this agreement, except

that the parties may reveal them to accountants, attorneys,

immediate family members or any person to whom it must be

revealed to comply with any subpoena or applicable law.

The parties acknowledge that this Judgment will be filed in

the public record.

SO ORDERED:

Dated:

New York, New York

February 3, 2009

ENISE COTE

United States District Judge

3